

# ACE STONE CRAFT LIMITED

Date: 11.08.2023

CIN : L26994OR1992PLC003022

To,  
The Listing Manager,  
**Metropolitan Stock Exchange of Limited,**  
Vibyog Towers, 4<sup>th</sup> Floor, Plot No. C 62, G Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E),  
Mumbai-400098, India

**Sub: Clarification Letter Regarding Submission of Outcome Submitted 10<sup>th</sup> Aug, 2023**

Dear Sir/Madam,

With reference to your email dated 11.08.2023 We hereby clarify that:

Board Meeting Start Time: 03:00 PM

Board Meeting End Time: 03:37 PM

Further, we have submitted Outcome within 30 minutes of the meeting but due to some clerical error in outcome we have submitted again. End Time of meeting we have reported in Reg 33 Financial Statement and same has been uploaded at MSEI.

We herby submitting Outcome again mentioning Meeting Start Time and End Time.

Kindly take aforesaid information on your record.

For Ace Stone Craft Limited

Pinky  
Sharma

Digitally signed  
by Pinky Sharma  
Date: 2023.08.11  
11:26:04 +05'30

Pinky Sharma  
Company Secretary



**Regd. Off.** : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

**Corporate Office:** 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana-122001

**Tel:** +91-0124-4577738 **Email:** contactus@acestonecraft.com **Web:** www.acestonecraft.com

# ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

**Date: 10<sup>th</sup> August, 2023**

To  
The Listing Manager,  
Metropolitan stock exchange of India  
Vibgyor towers, 4th floor, Plot No. c-62, G- Block  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)  
Mumbai -400098, India.

**Subject: Outcome of 2<sup>nd</sup> Board Meeting for financial year 2023-24 of Ace Stone Craft Limited held on 10<sup>th</sup> August, 2023**

Dear Sir/Madam,

This is to inform you the 02<sup>nd</sup> Board Meeting for the financial year 2023-24 of M/s Ace Stone Limited was held on Thursday, the 10<sup>th</sup> day of August, 2023 at 03:00 PM to 03:37 PM. the Board of Directors of the Company considered and approved the following matters:

- i. Adoption of Audited Financial Statement and Audit Report for the Financial Year ended on 31<sup>st</sup> March, 2023;
- ii. The Directors approved the date, time and mode for holding Annual General Meeting of the shareholders of the company to be held on Friday, 15<sup>th</sup> day of September, 2023 at 03:00 PM;
- iii. The Board approved the draft of Board's Report along with report on Corporate Governance and Management Discussion and Analysis Report;
- iv. The Board approved the Secretarial Audit Report issued by M/s Neeraj Arora & Associates for the Financial Year 2022-23;
- v. The Board approved the Internal Audit Report issued by M/s Surbhi Bansal & Associates for the Financial Year 2022-23;
- vi. The Board approved the date for Closure of Books before the Annual General Meeting of the Company;
- vii. The Board approved the appointment of M/s JRP & Associates Practicing Company Secretary as Scrutinizer for conducting the forthcoming Annual General Meeting of the Company;
- viii. The Board has approved appointment of M/s A. Sachdev & Co as Statutory Auditor of the Company for the FY 2023-24;
- ix. The Board has approved appointment of M/s Surbhi Bansal & Associates as Secretarial Auditors of the Company for the FY 2023-24;
- x. The Board has approved appointment of M/s. Chinki Singhal & Associates as Internal Auditors of the Company for the FY 2023-24;



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- xi. Appointment of Mr. Ashutosh Goel as CFO of the Company and approved Resignation Letter of Mr. Amit Kumar Gupta as CFO of the Company.
- xii. Appointment of Mr. Naresh Aggarwal as authorised Signatory of the company to represent and sign day-to-day routine work documents.
- xiii. Approved the Agreement with Signature Sattva Infratech Pvt. Ltd. for providing marketing and construction services for their project situated at Alwar, Bhiwadi (Rajasthan).
- xiv. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 01<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2023:
  - a. Shareholding Pattern pursuant to Regulation 31 of SEBI (LODR), 2015;
  - b. Statement of Investor Complaint pursuant to Regulation 13 of SEBI (LODR), 2015;
  - c. Re-conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2015
  - d. Submission of Corporate Governance Report pursuant to Regulation 27 of SEBI (LODR), 2015.
- xv. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors considered and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 01<sup>st</sup> Quarter ended as on 30<sup>th</sup> June, 2023 of the FY 2023-24.

In support to the above intimations, we are hereby enclosing:

1. Signed un-audited Financial Results and Limited Review Report for the 01<sup>st</sup> Quarter of the FY 2023-24 ended on 30<sup>th</sup> June, 2023.

Kindly take the aforesaid information on record.

Thanking you,

**For Ace Stone Craft Limited**

**Pinky**

**Sharma**

**Pinky Sharma**

**Company Secretary**

**M No. 49359**

Digitally signed  
by Pinky Sharma  
Date: 2023.08.11  
11:11:31 +05'30





# A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2<sup>nd</sup> Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

To The Board of Directors  
Ace Stone Craft Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of ACE STONE CRAFT LIMITED ('the Company') for the quarter ended June 30, 2023 and for the period from April 01, 2023 to June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
FRN. 001307C

*B K Agarwal*  
(B K Agarwal)

Partner

M. No.090771

UDIN: 23090771B9466M9131

Place: New Delhi

Date: 10.08.2023



**Ace Stone Craft Limited**

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Cuttack OR 753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.:L26994OR1993PLC003022, Email: contactus@acestonecraft.com

**Statement of Unaudited Standalone Financial Results for 1st Qtr of the FY 2023-24 ended on 30.06.2023**

S.No	Particulars	Quarter Ended			(Rs. in Lakhs)
		30.06.2023	31.03.2023	30.06.2022	Year Ended on
		(Un-Audited)	Audited	(Audited)	31.03.2023
					Audited
I	Revenue from Operations	25.93	25.69	27.06	107.01
II	Other Income:				
		25.93	25.69	27.06	107.01
III	Total Income (I + II)				
IV	Expenses	11.78	15.95	9.45	37.84
	(a) Employee benefits expense	1.30	3.54	-	3.77
	(b) Depreciation and amortization expense	6.51	6.93	7.36	35.96
	(c) Other expenses	19.60	26.42	16.81	77.57
	Total Expenses				29.44
V	Profit before exceptional items and tax (III - IV)	6.33	(0.73)	10.25	
VI	Exceptional items				29.44
VII	Profit before tax (V - VI)				
VIII	Tax expense:	1.65	0.92	-	7.65
	(1) Current Tax	2.72	-	-	6.25
	(2) Earlier Period Tax	-	0.83	-	0.83
	(3) Deferred Tax				
		1.96	(2.48)	10.25	14.71
IX	Profit (Loss) for the period from continuing operations (VII - VIII)				
X	Profit/(loss) from discontinuing operations				
XI	Tax expense of discontinuing operations				
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)				
		1.96	(2.48)	10.25	14.71
XIII	Profit (Loss) for the period (IX + XII)				
XIV	Other Comprehensive Income				14.71
XV	Total Comprehensive Income for the period (XIII+XIV)	1.96	(2.48)	10.25	
XVI	Earnings per equity share (for continuing operation):	0.01	0.01	0.02	0.06
	(1) Basic	0.01	0.01	0.02	0.06
	(2) Diluted				
XVII	Earnings per equity share (for discontinuing operation):				
	(1) Basic				
	(2) Diluted				
XVIII	Earnings per equity share (for discontinuing & continuing operation):	0.01	0.01	0.02	0.06
	(1) Basic	0.01	0.01	0.02	0.06
	(2) Diluted				

**Notes:**

- The Company in the Board Meeting held on 10th August 2023 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th August 2023.
- Limited Review Report for the Financial Results of 01st Quarter of the FY 2023-24 ended on 30th June, 2023 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For and on behalf of Board of Directors of  
Ace Stone Craft Limited

*Naresh Aggarwal*

Naresh Aggarwal  
Managing Director  
DIN: 07815393

*Kavita Aggarwal*

Kavita Aggarwal  
Director  
DIN: 07900146